



**Lafayette Common Council Agenda**  
Lafayette City Hall: Common Council Chambers

**Regular Session**

April 2, 2018 @ 6:30 PM

**Pledge Of Allegiance**

**Roll Call**

**Approval Of Minutes**

Regular Meeting March 5, 2018

**Presentation And Disposal Of Claims**

**Presentation Of Petitions And Communications**

**Reports Of City Offices On File In The City Clerk's Office**

Lafayette Fire Department-Annual Report 2017

Water Works Monthly-February

Fleet Maintenance Monthly-February

Police Department Monthly-February

Lafayette Renew Monthly-February

**There Are No Ordinances For Second Reading**

**Ordinances For First Reading**

Ordinance 2018-07 (An Ordinance Amending Section 2.18.020 Of The Lafayette Municipal Code To Increase The Number Of Lafayette Bicycle And Pedestrian Citizen Advisory Committee Members)

Documents:

[ORDINANCE 2018-07 DRAFT.PDF](#)

**Resolutions:**

Resolution 2018-07 (A Resolution Approving A Deduction For Tax Abatement In An Economic Revitalization Area (ERA)-TTA Lafayette One., LLC

Documents:

[RESOLUTION 2018-07 DRAFT.PDF](#)

Resolution 2018-08 (A Resolution Approving The Detail Of The 2018 Water And Wastewater Department Budgets)

Documents:

**Reports Of Standing Committees**

**Reports Of Special Committees**

**Miscellaneous And New Business**

**Reports By The Mayor**

**Reports Of Councilmen**

**Public Comment**

**Adjournment**

**Public Comment:** We welcome public comment and encourage active participation at this meeting. However, in order to proceed efficiently, public comment will be limited to two areas of this meeting. First, there will be an opportunity for public comment on ordinances or resolutions currently before the Council. These comments should be limited to three (3) minutes in length and be germane and relevant to the Ordinance or Resolution. All participants will be required to maintain a high level of civility, respect, and courtesy for everyone present. Any participant, who after being advised, persists in a discourteous or hostile manner which may disrupt the meeting will be asked to leave.

At the end of the meeting, time will be reserved for public comment on any issue or concern you may have. Please remember to keep your comments concise and limited to three (3) minutes. Finally, the open comment section is not an opportunity for you to make inappropriate comments about, or personally attack council members or city officials. Again, all participants are required to maintain a high level of civility, respect, and courtesy for everyone present. Any participant, who after being advised, persists in a discourteous or hostile manner which may disrupt the meeting will be asked to leave. This is your opportunity to contribute to the community and assist the council in addressing issues that are important to the City of Lafayette.

**ORDINANCE 2018-07**

**AN ORDINANCE AMENDING SECTION 2.18.020  
OF THE LAFAYETTE MUNICIPAL CODE  
TO INCREASE THE NUMBER OF  
LAFAYETTE BICYCLE AND PEDESTRIAN CITIZEN  
ADVISORY COMMITTEE MEMBERS**

WHEREAS, on June 5, 2017, the Common Council adopted Ordinance 2017-21 which established the Lafayette Bicycle and Pedestrian Citizen Advisory Committee;

WHEREAS, Ordinance 2017-21 provides that the Committee shall consist of seven (7) members;

WHEREAS, there has been overwhelming interest from members of the Lafayette community and the purpose of the Committee can be best served by increasing the number of committee members from seven (7) to eleven (11).

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, TIPPECANOE COUNTY, INDIANA, THAT:

Section I. Section 2.18.020 of the Lafayette Municipal Code is hereby amended to increase the number of members on the Lafayette Bicycle and Pedestrian Citizen Advisory Committee and as amended shall read as follows:

2.18.020 Appointments, Terms Vacancies

A. The Committee shall consist of eleven (11) members, appointed by the mayor in the following manner:

1) One (1) designee of the Economic Development Department serving as the City's Bicycle and Pedestrian Coordinator and Lafayette Bicycle and Pedestrian Citizen Advisory Committee's staff support;

2) One (1) designee of the Director of Public Works;

3) One (1) member from a local bicycle club; one (1) member from a local running club; and one (1) member from the Mayor's Youth Council. The above named organizations/clubs shall submit a list of two or three names to the Mayor for consideration.

4) Six (6) additional appointments will be given to Lafayette residents who are interested in serving as a member of the committee.

B. The initial terms of the members shall be staggered. All subsequent terms shall be for two (2) years.

C. Any vacancies shall be filled by an appointee of the Mayor for the balance of the term.

Section II. This Ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Lafayette and approval by the Mayor

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2018.

\_\_\_\_\_  
Ron Campbell, Presiding Officer

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette, Indiana, on the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Cindy Murray, City Clerk

This Ordinance approved and signed by me on the \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Tony Roswarski, Mayor

ATTEST;

\_\_\_\_\_  
Cindy Murray, City Clerk

Sponsored By: Mayor Tony Roswarski

FILED  
CITY CLERK  
2018 MAR 22 P 2:08  
CINDY MURRAY

**RESOLUTION NO. 2018-07**

**LAFAYETTE COMMON COUNCIL**

**A RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT  
IN AN ECONOMIC REVITALIZATION AREA (ERA)  
REAL ESTATE**

**TTA LAFAYETTE ONE, LLC**

**WHEREAS**, IC 6-1.1-12.1 allows for a partial abatement of property taxes attributable to the rehabilitation/redevelopment of real property and/or installation of new personal property in an Economic Revitalization Area (ERA); and

**WHEREAS**, IC 6-1.1-12.1 empowers the Common Council to designate Economic Revitalization Areas (ERAs); and

**WHEREAS**, the Common Council of the City of Lafayette, Indiana has designated the Lafayette Redevelopment Commission as the agency to make preliminary investigations, determinations, and recommendations to said Common Council as to what areas should be designated Economic Revitalization Areas (ERA); and

**WHEREAS**, on June 5, 2017 by Confirming Resolution No. 2017-03 the Common Council designated certain real estate as an Economic Revitalization Area (ERA) for a period of ten (10) years commencing January 1, 2017; and

**WHEREAS**, TTA Lafayette One, LLC filed a Statement of Benefits dated 2/14/2018, and a Supplement to Statement of Benefits, requesting the approval of a deduction for the purposes of Tax Abatement in an Economic Revitalization Area (ERA) for a period of ten (10) years on real estate improvements, which Statement of Benefits and Supplement are attached hereto as EXHIBIT "A;" and

**WHEREAS**, TTA Lafayette One, LLC has requested a deduction from the assessed value of such real estate pursuant to the Statement of Benefits over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30

9	20
10	10

and;

**WHEREAS**, the Lafayette Redevelopment Commission, on 3/22/2018, by Resolution No. LRC-2018-02, recommended that the requested deduction for tax abatement purposes be approved as written.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE** that:

1. The Common Council finds that
  - A. The estimated cost of redevelopment of real estate is reasonable for this type and projects of this nature; and
  - B. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment of real estate; and
  - C. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment of real estate; and
  - D. The tax base of the City of Lafayette and all relevant taxing districts can be reasonably expected to increase from the proposed redevelopment of real estate; and
  - E. The total benefits are sufficient to justify the deduction.
2. The Statement of Benefits filed 2/14/2018, including the Supplement to Statement of Benefits is hereby approved.
3. TTA Lafayette One, LLC shall be entitled the opportunity to apply for property tax deductions for the increase in assessed value resulting from the redevelopment of real estate over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30
9	20
10	10

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

**PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA**, on the 2nd day of April, 2018.

COMMON COUNCIL OF THE  
CITY OF LAFAYETTE, INDIANA

\_\_\_\_\_  
Ron Campbell, President

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette, this 2<sup>nd</sup> day of April, 2017

\_\_\_\_\_  
Cindy Murray, City Clerk

Signed and approved by me, the Mayor of the City of Lafayette, Indiana, this 2nd day of April, 2018.

\_\_\_\_\_  
Tony Roswarski, Mayor

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Sponsored by Tony Roswarski, Mayor

# **EXHIBIT "A"**

**Statement of Benefits Real Estate Improvements (SB-1/Real Property)**

**and**

**Supplement to Statement of Benefits – Real Estate & Personal Property**





# STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R6 / 10-14)  
Prescribed by the Department of Local Government Finance

20__ PAY 20__
<b>FORM SB-1 / Real Property</b>
<b>PRIVACY NOTICE</b>
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

### INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

## SECTION 1 TAXPAYER INFORMATION

Name of taxpayer  
**TTA Lafayette One, LLC**

Address of taxpayer (number and street, city, state, and ZIP code)  
**501 Pennsylvania Parkway, Suite 160, Indianapolis, IN 46280**

Name of contact person <b>Randy Lloyd</b>	Telephone number <b>( 812 ) 727-0200</b>	E-mail address <b>rlloyd@tmcrowley.com</b>
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## SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body <b>City of Lafayette</b>	Resolution number
Location of property <b>E 200 South Lafayette, IN</b>	County <b>Tippecanoe</b>
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) <b>Retention/expansion project for Toyota Tsusho, supplier to a large automobile manufacturer. The new 500,000 SF facility will sit on approximately 46 acres.</b>	Estimated start date (month, day, year) <b>June 2018</b>
	Estimated completion date (month, day, year) <b>June 2019</b>

## SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
60.00	\$2,014,656.00	60.00	\$3,061,217.00	62.00	\$2,274,093.00

## SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	2,350,000.00	
Plus estimated values of proposed project	24,500,000.00	
Less values of any property being replaced	0.00	
Net estimated values upon completion of project	26,850,000.00	

## SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits	

## SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative 	Date signed (month, day, year) <b>Feb. 14, 2018</b>
Printed name of authorized representative <b>Randy Lloyd</b>	Title <b>Member</b>

**FOR USE OF THE DESIGNATING BODY**

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (*see below*). The date this designation expires is \_\_\_\_\_.

B. The type of deduction that is allowed in the designated area is limited to:  
 1. Redevelopment or rehabilitation of real estate improvements  Yes  No  
 2. Residentially distressed areas  Yes  No

C. The amount of the deduction applicable is limited to \$ \_\_\_\_\_.

D. Other limitations or conditions (*specify*) \_\_\_\_\_

E. Number of years allowed:  Year 1  Year 2  Year 3  Year 4  Year 5 (\* see below)  
 Year 6  Year 7  Year 8  Year 9  Year 10

F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?  
 Yes  No  
 If yes, attach a copy of the abatement schedule to this form.  
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved ( <i>signature and title of authorized member of designating body</i> )	Telephone number ( )	Date signed ( <i>month, day, year</i> )
Printed name of authorized member of designating body	Name of designating body	
Attested by ( <i>signature and title of attester</i> )	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

**IC 6-1.1-12.1-17  
 Abatement schedules**

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

## SUPPLEMENT TO STATEMENT OF BENEFITS Real Estate & Personal Property

**INSTRUCTIONS:**

1. This completed SUPPLEMENT and the completed STATEMENT OF BENEFITS, along with all other requested materials, must be submitted to Greater Lafayette Commerce.
2. This SUPPLEMENT TO STATEMENT OF BENEFITS is part of the total application, and the CERTIFICATION in the STATEMENT OF BENEFITS applies to all statements in the APPLICATION.

### SECTION 1 APPLICANT

Name of Taxpayer: TTA Lafayette One, LLC	
Address of Taxpayer (street and number, city, state & ZIP code): 501 Pennsylvania Parkway Suite 160, Indianapolis, IN 46280	Telephone: 812-727-0200 E-mail: <a href="mailto:rlloyd@tmcrowley.com">rlloyd@tmcrowley.com</a>

Name of Applicant if different from Taxpayer:	
Address of Applicant if different from Taxpayer (street and number, city, state & ZIP code):	Telephone: E-mail:
Description of relationship of Applicant to Taxpayer:	

Contact for this Application: Randy Lloyd	
Address of Contact if different from Taxpayer (street and number, city, state & ZIP code):	Telephone: E-mail:

Name of Parent Company (if any):
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Does the company currently conduct business at this site?	Yes	_____	No	X _____
If "No", how is the site currently used? Agriculture				

Annual Report & History of Company	
Company Certified Public Accountant:	Katz Sapper & Miller
Company Commercial Bankers:	Lake City Bank
Company Counsel:	Randy Lloyd

**To be completed by GLC Staff**

Is this area currently designated as an Economic Revitalization Area?	Yes	_____	No	_____
Has it ever been so designated in the past?	Yes	_____	No	_____
Is this property in a Tax Increment Finance (TIF) district (requires RD Commission Approval)?	Yes	_____	No	_____

### SECTION 2 JURISDICTION & PURPOSE

Jurisdiction: Lafayette _____ X _____ West Lafayette _____	Purpose of Application: Real Estate Tax Abatement _____ 10 _____ years
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Tippecanoe \_\_\_\_\_

sonal Property Tax Abateme \_\_\_\_\_ years

Type of Industry:

Research & Development \_\_\_\_\_

Manufacturing \_\_\_\_\_

Logistics \_\_\_\_\_ X \_\_\_\_\_

Information Technology \_\_\_\_\_

Other \_\_\_\_\_ Please specify:

Describe proposed project.

Retention/expansion project for Toyota Tsusho America, Inc, supplier to a major automobile manufacturer. The proposed 500,000 SF facility will sit on approximately 46 acres.

**SECTION 3 PROPERTY DESCRIPTION**

Assessor's Personal Property Key Number(s): 79-08-31-400-001,000-038

Location of Real Property (street and number, city, state & ZIP code):

E 200 S, Lafayette, IN

**\*\*ATTACH LEGAL DESCRIPTION & PLAT MAP WITH LOCATION\*\***

**SECTION 4 NATURE OF REAL ESTATE IMPROVEMENTS**

Describe any Real Property Improvements:

Size of facility to be constructed and /or renovated 500,000 SF new construction

Rehabilitation of existing structure(s), especially architecturally significant or historic structures

Demolition of architecturally significant or historic structure(s)

Estimated Investment \$26,850,000

**SECTION 5 PERSONAL PROPERTY**

Type of Project:

Research & Development \_\_\_\_\_

Machinery & Equipment \_\_\_\_\_

Logistics \_\_\_\_\_

Information Technology \_\_\_\_\_

Other \_\_\_\_\_ Please specify:

Estimated Investment \_\_\_\_\_

**\*\*ATTACH DEPRECIATION SCHEDULE\*\***

**\*APPLIES ONLY FOR THE CITY OF LAFAYETTE\***

Please note that all Personal Property tax abatements are subject to a Memorandum of Agreement that may require repayment of all or a portion of the tax savings realized in a designated ERA if it is terminated because the property is removed from the City of Lafayette by the applicant. Please contact the City of Lafayette Economic Department for details.

**SECTION 6 EMPLOYMENT**

How many do you employ today? 60 Data from Toyota Tsusho America (TAI)

How many will you employ after the project is complete? 122 (at 10 years)

How many jobs will be created? 62 Full-time N/A Part-time

How many jobs are retained? 60 Full-time N/A Part-time

How many jobs will be eliminated? 0 Full-time N/A Part-time

Will any of the new positions be temporary or filled by contract employees? Yes            No   X  

If "Yes", describe the contract:  
 New TAI positions typically filled as temp-to-perm. Team members can be hired after 90 days as temp. Temp employment will be 52 in 10 yrs vs 70

Will new employees be hired from the Tippecanoe region? Yes   X   No           

If any positions are to be eliminated, please explain the circumstances and if any of the employees from these positions will be eligible for the new positions.

None will be eliminated

How many additional employees are: (At year 10)			How many retained employees are: (At year 10)		
	Number	Hourly Average		Number	Hourly Average
Production	61	\$19.98	Production	53	\$23.61
Administrative			Administrative	1	\$25.07
Management	1	\$38.60	Management	6	\$30.29
Professional/			Professional/		
Technical			Technical		
Other			Other		
Total/			Total/		
Average Wage	62	\$20.28	Average Wage	60	\$24.99

What is the anticipated time frame for reaching full employment and the salary goals, per SB-1, from completion of improvement?

Year	1 yr	2 yrs	3 yrs	4 yrs	5 yrs
Employment	78	100	106	110	111
Salary	\$2.6M	\$3.3M	\$3.7M	\$3.9M	\$4.1M

Year	6 yrs	7 yrs	8 yrs	9 yrs	10 yrs
Employment	113	116	118	120	122
Salary	\$4.5M	\$4.6M	\$4.8M	\$5.2M	\$5.3M

**\*\*IF GREATER THAN FIVE YEARS PROVIDE DETAILED TIMETABLE\*\***

Does the company provide benefits to full time employees? Yes   X   No           

If "Yes", explain and list:

Health Insurance	<u>91.79-98.08</u>	% paid	
Life Insurance	<u>100</u>	% paid	
Disability	<u>1000</u>	% paid	
Childcare	<u>0</u>	% paid	
Vacation	<u>10</u>	min. # of days	after 1 year of service
Retirement	<u>1/2 match</u>	% paid	
Other	<u>0-100</u>	% paid	Tuition reimbursement by grade

To be completed by GLC Staff.

Is the average wage at or above the Tippecanoe County average? Yes \_\_\_\_\_ No \_\_\_\_\_

**SECTION 7 IMPACTS & STATUS**

Please estimate the % of your products or services sold outside this 8-county economic region? \_\_\_\_\_  
By TAI 0 %

Does the applicant supply any local firms? (TAI) Yes X No \_\_\_\_\_  
If yes, please list:  
Large automobile manufacturer and others (TBD)

Will any additional public utilities, city services or other infrastructure be required by this project? Yes X  
No \_\_\_\_\_  
If "Yes", explain:  
Water, sewer, gas, electric, fiber, TM Crowley to build public access road. City bus service would be desirable.

Will any environmental permits be needed? Yes \_\_\_\_\_ No X  
If "Yes", explain:

Current Zoning I3  
Will any changes, special exceptions be required? Yes \_\_\_\_\_ No X  
Have they been approved? Yes \_\_\_\_\_ No \_\_\_\_\_ N/A X

Has the applicant or any predecessor of the applicant defaulted in any material respect the performance of financial obligations by the applicant? Yes \_\_\_\_\_ No X

Is there any pending litigation materially affecting the applicant? Yes \_\_\_\_\_ No X  
If "Yes", please describe giving procedural posture of the case(s):

Are there any restrictions contained in the applicant's Articles or Certificate of Incorporation, Charter, Bylaws, Code of Regulations or any agreements to which the applicant is a party that could affect the applicant's ability to engage in this project? Yes \_\_\_\_\_ No X  
If "Yes", explain:

**SECTION 8 AFFIRMATION OF TAX PAYMENTS**

I affirm that the applicant is current with all local, state, and federal tax obligations and understand that failure to have paid said taxes in a timely manner may render the applicant, during the course of this tax abatement, noncompliant and, therefore, ineligible for tax abatement.  
Randall L. Lloyd  
Signature \_\_\_\_\_ Date 14-Feb-18

Randy Lloyd  
Name Printed

[rlloyd@tmcrowely.com](mailto:rlloyd@tmcrowely.com)  
E-mail

Member  
Title

812-727-0200  
Phone

## PRINCIPLES

### FOR CONSIDERATION OF PROPERTY TAX ABATEMENT IN LAFAYETTE, INDIANA

These principles are used in determining the guidelines and considerations for each category of project, and will also be used in determining the length of an abatement within each category.

1. Firms receiving tax abatement are expected to give local construction firms and local suppliers of goods and services the opportunity to do business.
2. Existing industry will be considered for tax abatement on the same basis as firms being recruited to the community.
3. Preference will be given to firms that diversify and fill gaps in our local economy rather than those that compete for business in the local economy with existing firms.
4. Products that are sold outside our local community and bring value to the local economy will be given a high priority.
5. Abatement will be used to recruit and assist firms that create a technology based product or service or use advanced technology in manufacturing.
6. Location in the downtown, the urban enterprise zone, or declining area designated as an economic development area will be given a higher priority.
7. Projects that involve retail or are primarily office operations will be considered only in the locations described in #6 above unless the office operations are technology related.
8. The number of jobs created per dollar of investment will be an important consideration for the warehouse distribution and manufacturing areas.
9. The level of wages and benefits will be an important consideration for all applications.
10. Housing will be evaluated in terms of percentage of units available to lower income families, mix of income levels, distance from other projects serving a similar clientele, availability of services, potential displacement of existing housing, and compatibility of design.
11. Projects will not be considered that will require variances or special exceptions unless primary review indicates that no problems will be encountered.
12. Adverse environmental impacts will negatively affect the consideration of abatement.
13. Any need for additional public infrastructure or other additional public support in the project will be considered in determining the length of the abatement.
14. Major development projects will be individually evaluated.
15. The time period of depreciation of equipment will be considered in the length of abatement for equipment.
16. Economic Revitalization Areas (ERAs) designated by the Common Council for new manufacturing equipment will include a Memorandum of Understanding that will provide for the repayment to the City of all or a portion of the tax savings realized through the designation in event that the ERA is terminated because the new manufacturing equipment is removed from the City.



## **GUIDELINES**

### **FOR CONSIDERATION OF PROPERTY TAX ABATEMENT IN LAFAYETTE, INDIANA**

Projects will be considered for abatement only if the proposed investment is at least \$250,000 and development has not begun and/or equipment has not been ordered. In addition, if the applicant is not the owner, authorization of the application must be obtained from the owner.

The length of the abatement period for real estate and equipment will be considered by the guidelines in the categories below:

#### **6-10 Years**

Real Estate Improvements

Manufacturing

Technology Based

#### **3-6 Years**

Equipment and Machinery

Warehouse/Distribution

Office

Retail

#### **1-3 Years**

Housing

**Redevelopment Commission Guidelines  
For  
Economic Revitalization Area Designation  
City of Lafayette, Indiana**

The Lafayette Redevelopment Commission has formulated guidelines for granting requests for designation of an Economic Revitalization Area. Each category has a threshold of acceptance and a benchmark for the number of years of tax abatements. The number of years of tax abatement may be increased or decreased by the Redevelopment Commission and/or the Common Council with the addition of positive or negative factors cited. Final authority rests with the Common Council.

**Manufacturing/Commercial**

Threshold:

1. Development/redevelopment not begun/Equipment not ordered
2. Commercial only eligible in Central TIF
3. More than \$250,000 investment
4. Variances/special exceptions have

Benchmark:

Six (6) years – real estate  
Five (5) years – equipment

Positive Factors (increase years of abatement):

1. Located in Central TIF or Urban Enterprise Zone
2. More than one (1) job created/retained per \$100,000 investment
3. Jobs are supported by product/service sales outside the Greater Lafayette area
4. Commitment to hire/train residents of the Greater Lafayette area, including for construction
5. Jobs include benefits
6. Jobs pay more than county average

Negative Factors (decrease years of abatement):

1. Location in TIF other than Central TIF
2. Jobs retained but no new jobs created
3. Prior tax abatement received

**Retail**

Threshold:

1. Project includes more than one (1) tenant
2. Variances/special exceptions have passed initial review
3. Development/redevelopment not begun
4. Investment more than \$250,000

Benchmark:

Three (3) years

Factors:

1. Redevelopment (rehab) rather than new development
2. Vacancies (measured in square footage, number of spaces and length of time)
3. Property taxes paid by tenant
4. Decline in assessed value
5. Impact on surrounding area

**Multi-family Rental Housing**

Threshold:

1. 20% of units dedicated to low and moderate income households
2. Investment of more than \$250,000 or increased assessment of at least \$50,000
3. Development or redevelopment not yet begun
4. Variances/special exceptions have passed initial review

Benchmark:

Six (6) years

Positive Factors (increase years of abatement):

1. Located in Central TIF or Urban Enterprise Zone
2. More than 40% of the units dedicated to low or moderate income households or more than 20% of units dedicated to low income households

Negative Factors (decrease years of abatement):

1. Located in TIF other than Central TIF
2. Low or moderate income households displaced
3. No units dedicated for low income households
1. Demolition or incompatible alteration of historic structures

## SUMMARY OF IMPACT EVALUATIONS

### COMMUNITY IMPACTS

Yes/No/N/A

- |     |     |  |
|-----|-----|--|
| Yes | 1.  | Is the project compatible with Tippecanoe County's current comprehensive plan?   |
| Yes | 2.  | Does the applicant own the property of the project?                              |
| No  | 3.  | Will any historic structures be demolished?                                      |
| No  | 4.  | Will any historic structures be redeveloped?                                     |
| No  | 5.  | Is a change in zoning necessary? From _____ to _____                             |
| No  | 6.  | Are Variances or Special Exceptions needed?                                      |
| No  | 7.  | Will any negative environmental impacts or pollution result from the project?    |
| No  | 8.  | Are any environmental permits needed?  |
| No  | 9.  | Will any households be displaced?  |
| No  | 10. | Will the project have a negative effect on the local housing market?             |
| No  | 11. | Will the project include rehabilitation or redevelopment of existing structures? |
| Yes | 12. | Will the project have other benefits on the community?                           |
| No  | 13. | Will the project have other negative effects on the community?                   |
| No  | 14. | Has any work begun or any equipment been ordered?                                |
| No  | 15. | Is the project located in Downtown or the LUEZ?                                  |
| Yes | 16. | Are products primarily sold outside community?                                   |

### EMPLOYMENT IMPACTS

- |     |     |  |
|-----|-----|--|
| Yes | 17. | Will jobs be created or retained? <u>62 created, 60 retained</u>   |
| Yes | 18. | Will wages be equal or be above the county's average? <u>\$20.28/hr avg – new \$24.99/ hr avg -retained</u>                    |
| Yes | 19. | Will employees receive health insurance? <u>91.79 -98.08% paid by company</u>  |
| Yes | 20. | Will employees receive retirement benefits? <u>½ match</u>   |
| Yes | 21. | Will employees receive life insurance? <u>100% paid by company</u>   |
| Yes | 22. | Will employees receive other benefits? List: <u>Disability – 100% paid, Vacation – min. 10 days/yr, Tuition Reimb – 0-100%</u> |
| N/A | 23. | What is the ratio of investment to jobs creation; <u>\$395.2k:1</u>  |
| Yes | 24. | Will construction labor from the local region (Tippecanoe and contiguous counties) be used?                                    |
| Yes | 25. | Will new employees resulting from the project be hired from the local region (Tippecanoe and contiguous counties)?             |
| No  | 26. | Does the project include advanced technology or manufacturing processes?   |

### FISCAL IMPACTS

- |     |     |  |
|-----|-----|--|
| No  | 27. | Will the project be in competition with existing local business?   |
| Yes | 28. | Will the project complement existing local businesses?   |
| Yes | 29. | Will new infrastructures, not yet in place, be required for this project?  |
| No  | 30. | Will the project have other special tax treatments or financing such as grants, low interest loans, etc.   |
| Yes | 31. | Has the applicant ever applied for or benefited from tax abatement in any other project in Lafayette or elsewhere? A tax abatement for Personal Property (5 years), were granted in 2006 |
| Yes | 32. | Has financing for this project been approved?  |

**RESOLUTION NO. LRC-2018-02**

**LAFAYETTE REDEVELOPMENT COMMISSION**

**A RESOLUTION RECOMMENDING APPROVAL OF A DEDUCTION FOR  
THE PURPOSE OF TAX ABATEMENT IN AN ECONOMIC REVITALIZATION  
AREA FOR REAL ESTATE**

**TTA LAFAYETTE ONE, LLC**

**WHEREAS**, IC 6-1.1-12.1 allows for a partial abatement of property taxes attributable to the redevelopment/rehabilitation of real property and/or installation of new tangible personal property in an Economic Revitalization Area (ERA); and

**WHEREAS**, the Common Council of the City of Lafayette, Indiana, has requested that the Lafayette Redevelopment Commission receive all applications for designation of real estate as an Economic Revitalization Area (ERA), for purposes of tax abatement under IC 6-1.1-12.1 and recommend the approval of deductions for the purposes of tax abatement in an Economic Revitalization Area; and

**WHEREAS**, the Common Council has also requested that the Lafayette Redevelopment Commission investigate such applications to determine the best interest of the City and make recommendations concerning whether the findings required by IC 6-1.1-12.1 can be made in the affirmative; and

**WHEREAS**, on 6/5/2017 by Confirming Resolution No. 2017-13 the Common Council, designated certain real estate as an Economic Revitalization Area (ERA) for a period of ten (10) years commencing January 1, 2017; and

**WHEREAS**, TTA Lafayette One, LLC. filed a Statement of Benefits dated 2/14/2018, and a Supplement to Statement of Benefits, requesting the approval of a deduction for the purposes of Tax Abatement in an Economic Revitalization Area (ERA) for a period of ten (10) years on real estate improvements, which Statement of Benefits and Supplement are attached hereto as EXHIBIT "A;" and

**WHEREAS**, TTA Lafayette One, LLC has requested a deduction from the assessed value of such real estate pursuant to the Statement of Benefits over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30
9	20
10	10

and;

**WHEREAS**, the Lafayette Redevelopment Commission has considered the Statement of Benefits and Supplement to Statement of Benefits filed by TTA Lafayette One, LLC;


**NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT COMMISSION OF THE CITY OF LAFAYETTE** that the following recommendation be made to the Common Council:

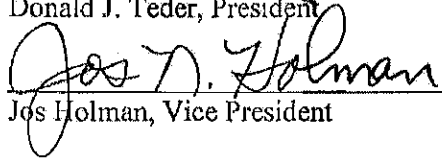
1. That the Application for deduction for the purposes of tax abatement meet the criteria for approval of a deduction for the purpose of tax abatement under IC 6-1.1-12.1 and as such that TTA Lafayette One, LLC be entitled the opportunity to apply for property tax deductions for a period of ten (10) years for the redevelopment/rehabilitation of real estate in accordance with the following abatement schedule percentages:

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30
9	20
10	10

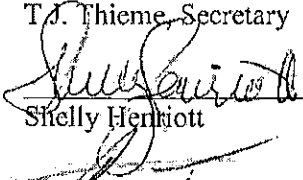
**ADOPTED AND PASSED** by the Lafayette Redevelopment Commission this 22nd day of March, 2018.

**LAFAYETTE REDEVELOPMENT COMMISSION**

  
\_\_\_\_\_  
Donald J. Teder, President


  
\_\_\_\_\_  
Jos Holman, Vice President

\_\_\_\_\_  
T.J. Thieme, Secretary

  
\_\_\_\_\_  
Shelly Henriott

  
\_\_\_\_\_  
Jim Terry

ATTEST:

  
\_\_\_\_\_  
Dave Moulton



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Economic Development Department  
Marketing & Communications Department

515 Columbia Street • Lafayette, Indiana 47901-1412  
Phone 765-807-1090

## Memo

**DATE:** 3/28/18

**TO:** Lafayette City Council, Ron Campbell, President

**FROM:** Dennis H. Carson, Economic Development Director

**CC:** Tony Roswarski, Mayor; Cindy Murray, City Clerk; Ed Chosnek, City Attorney

**RE:** Recommendations for tax abatement – Real Estate:  
TTA Lafayette One, LLC.

Attached, please find the application for the above referenced request.

1. TTA Lafayette One, LLC. is requesting the following:
  - a. Real Estate abatement of ten (10) years on real estate totaling \$24,500,000.00.
    - i. TTA Lafayette One, LLC pledges to create 62 jobs and retain 60 jobs.

The location of TTA Lafayette One, LLC is already designated an Economic Revitalization Area (ERA) by the County Council through Confirming Resolution No. 2017-13 on June 5, 2017, for ten (10) years commencing January 1, 2017. Their full application (SB-1) and the City of Lafayette's supplement to the SB-1 as well as staff review are attached.

**RECOMMENDATION:** The Lafayette Redevelopment Commission reviewed this request and recommended approval to the Lafayette City Council RESOLUTION NO. LRC-2018-02 LAFAYETTE REDEVELOPMENT COMMISSION – a Resolution Recommending Approval Of A Deduction For Tax Abatement In An Economic Revitalization Area for Real Estate – TTA Lafayette One, LLC at their March 22, 2018 meeting. The Commission recommended a ten (10) year abatement.

RESOLUTION NO. 2018-08

FILED  
CITY CLERK

2018 MAR 26 A 10:05

**A RESOLUTION APPROVING THE DETAIL OF THE  
2018 WATER AND WASTEWATER DEPARTMENT BUDGETS**

CINDY MURRAY

**WHEREAS**, Indiana Code 8-1.5-3-4 provides that the Board of Public Works and Safety shall submit a budget of its financial needs for the following year in detail required by the municipal legislative body; and

**WHEREAS**, the Business Manager and the Superintendents for the Water Works and Water Pollution Control Departments have prepared the attached budget and believe it truly and correctly outlines the budget needs for 2018; and,

**WHEREAS**, the Public Works Director and the Controller of the City of Lafayette have reviewed the attached budget and believe it is a fair representation of the financial needs of the Water and Wastewater Departments for 2018; and,

**WHEREAS**, on December 19, 2017, the Board of Public Works and Safety has approved the attached budget.

**NOW THEREFORE, BE IT RESOLVED**, that the form of the Water and Wastewater Departments Budget for 2018 are hereby approved.

**PASSED AND ADOPTED** by the Common Council of the City of Lafayette Indiana, this \_\_\_\_ day of April, 2018.

COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA

By: \_\_\_\_\_  
Ronald Campbell, President

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette, Indiana, on the \_\_\_\_ day of April, 2018.

\_\_\_\_\_  
Cindy Murray, City Clerk

Signed and approved by me, the Mayor of the City of Lafayette, on the \_\_\_\_ day of \_\_\_\_\_  
2018.

\_\_\_\_\_  
Tony Roswarski, Mayor

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

**Sponsored by:** Tony Roswarski, Mayor



City of Lafayette  
2018 UTILITIES BUDGET

		<u>2018 Budget</u>
<b><u>WATER WORKS OPERATING FUND</u></b>		
<b>WATER WORKS OPERATING DEPARTMENT</b>		
<b>Source &amp; Supply Department</b>		
601100	Payroll	509,000
615310	Purchase Power\Electric	530,000
643310	Building Maintenance	50,000
	<b>Total Source &amp; Supply Dept.</b>	<u>1,089,000</u>
<b>Pumping Department</b>		
619320	Maintenance - Water Storage	40,000
620320	Maintenance	10,000
644320	Well Maintenance	100,000
	<b>Total Pumping Dept.</b>	<u>150,000</u>
<b>Water Treatment Department</b>		
618330	Chemicals	280,000
620330	Operating Expense	10,000
620340	Maintenance	8,000
635340	Contract Services-Testing	20,000
	<b>Total Water Treatment Dept.</b>	<u>318,000</u>
<b>Transmission &amp; Distribution Department</b>		
601360	Payroll	786,000
620350	Operations Supplies	25,000
620360	Maintenance Supplies	85,000
621350	New Meters	80,000
621360	Meter repair	50,000
622350	New Hydrants	35,000
622360	Hydrant repair	5,000
	<b>Total Transmission &amp; Distribution Dept.</b>	<u>1,066,000</u>
<b>Customer Accounts Department</b>		
601370	Payroll	358,000
602370	Payroll Overtime	6,000
620370	Supplies	6,000
626370	Postage	1,000
633370	Contract Services-Legal	4,000
639370	Contract Services-Printing	80,000
641370	Billing Rent	10,800
670370	Bad Debt	38,000
671370	NSF Expenses	3,500
675370	Credit Card Charges	10,000
675374	Bank Fees	2,700
676370	Dues & Subscriptions	1,000
677370	Travel/Training	4,000
697370	Building Maintenance & Repairs	3,000
	<b>Total Customer Accounts Dept.</b>	<u>528,000</u>

City of Lafayette  
2018 UTILITIES BUDGET

		<u>2018 Budget</u>
	<b>Customer Service Meter Department</b>	
601378	Payroll	260,000
602378	Payroll Overtime	0
620378	Supplies	8,000
627378	Meter Testing	0
	<b>Total Customer Service Meter Dept.</b>	<u>268,000</u>
	 <b>Administration Department</b>	
601380	Payroll Plant Administration	266,000
602380	Payroll Overtime	85,000
603380	Payroll Office/Directors	662,000
603400	Payroll Part Time	10,000
604000	Payroll Taxes	225,000
604010	Insurance Workers' Comp	45,000
604040	Insurance-Unemployment Comp	12,000
604380	Employee Pensions	328,000
617310	Natural Gas	25,000
620380	Supplies	15,000
623380	Materials - Safety	25,000
631380	Contract Services-Engineering	75,000
633380	Contract Services-Legal	75,000
634380	Contract Services (Radios)	5,000
635310	Contract Services-SCD	5,000
636360	Contract Services IT	100,000
642380	Rental Equipment	0
650380	Transportation-Maintenance	35,000
651380	Transportation-Fuel	75,000
655380	Insurance Deductible	10,000
657380	Insurance General Liability	200,000
659380	Insurance-Health	992,000
660380	Advertising	3,500
675374	Bank Fees	3,500
675380	Telephone	40,000
676380	Dues & Subscriptions	42,000
677380	Travel & Training	15,000
	<b>Total Administration Dept.</b>	<u>3,374,000</u>
	 <b>General Department</b>	
638422	Bond Repayment Expense	0
670801	Water Depreciation Transfer Expense	360,000
679380	Income Tax	95,000
680006	In Lieu of Taxes Transfer	0
	<b>Total General Dept.</b>	<u>455,000</u>
	 <b>TOTAL WATER WORKS OPERATING FUND</b>	<u><u>7,248,000</u></u>

City of Lafayette  
2018 UTILITIES BUDGET

2018 Budget

LAFAYETTE RENEW OPERATING FUND

<b>Sewer Operations Department</b>		
701530	Payroll	635,000
702530	Payroll Overtime	65,000
703400	Payroll Part time	29,000
715530	Purchased Power Electric-Collections	250,000
717530	Purchased Power Gas	15,000
718530	Chemicals	985,000
719530	Maintenance & Repair Sewers	65,000
720540	Material & Supply Lift Station	60,000
	<b>Total Sewer Operations Dept.</b>	<u>2,104,000</u>

<b>Treatment &amp; Disposal Department</b>		
701550	Payroll	1,200,000
702550	Payroll Overtime	135,000
703400	Payroll Part Time	29,000
711550	Sludge Removal	585,000
714550	Purchased Water	425
715550	Purchased Power Electric-Plant	620,000
717550	Purchased Power Gas-Plant	40,000
719550	Maintenance & Repair Building	310,000
720550	Plant Office Supply	14,000
735550	Contract Services Test - Laboratory	55,000
735560	Contract Services Test - Surveillances	60,000
757550	Insurance Gen Liability	250,000
775660	Grit, Grease & Screening	30,000
	<b>Total Treatment &amp; Disposal Department</b>	<u>3,328,425</u>

<b>Customer Accounts Department</b>		
701570	Payroll	358,000
702570	Payroll Overtime	6,000
720570	Supplies	6,000
726570	Postage	1,000
733570	Contract Services - Legal	4,000
739570	Contract Services - Printing	98,000
741570	Billing Rent	10,800
770570	Bad Debt Expense	45,000
771570	NSF Expense	3,000
775570	Credit Card Charges	10,000
775572	Lien Fees	7,500
775574	Bank Fees	2,700
776570	Dues/Subscriptions	1,000
777570	Travel/Training	4,000
797570	Building Maintenance & Repairs	3,000
	<b>Total Customer Accounts Dept.</b>	<u>560,000</u>

City of Lafayette  
2018 UTILITIES BUDGET

		<u>2018 Budget</u>
<b>Customer Service Meter Department</b>		
701578	Payroll	260,000
702578	Payroll Overtime (Meter)	0
	<b>Total Customer Service Dept.</b>	<u>260,000</u>
 <b>Administration Department</b>		
703550	Payroll - Management	794,500
703580	Payroll - Officers / Directors	820,000
703400	Payroll Temp	2,500
702580	Payroll Overtime	2,000
704000	Payroll Taxes	415,000
704010	Insurance Worker's Comp	35,000
704040	Insurance Unemployment Comp	12,000
704580	Employee Pension	595,000
720580	Office Supplies	0
723580	Material & Supply Safety	62,000
727580	Material & Supply Uniform	15,000
731580	Contract Services - Engineering	30,000
732580	Contract Services - Consulting	15,000
733580	Contract Services - Legal	90,000
736560	Contract Services IT	125,000
750580	Transportation Expense	45,000
721580	Transportation Expense Fuel	60,000
757580	Insurance Deductible	10,000
758580	Insurance Health	1,409,000
759580	Insurance Other	0
780580	Ad Expense	1,000
		2,500
		7,500
776580	Dues & Subscriptions	7,500
777580	Travel & Training	32,000
778580	Telephone	56,000
780002	Property Taxes	7,000
	<b>Total Administration Dept.</b>	<u>4,643,000</u>
 <b>General Department</b>		
738422	Bond & Note Repayment Expense	13,411,702
771701	Depreciation Transfer Expense	6,200,000
780006	In Lieu of Taxes	1,930,000
	<b>Total General Dept.</b>	<u>21,541,702</u>

City of Lafayette  
2018 UTILITIES BUDGET

		<u>2018 Budget</u>
	<b>Storm Department</b>	
701550	Payroll	792,000
702550	Payroll Overtime	57,000
703550	Payroll - Management	229,000
703580	Payroll Part Time	45,000
715550	Purchased Power Electric	3,000
717550	Purchased Power Gas-Plant	4,000
719550	Maintenance & Repair	75,000
720550	Office Supplies	8,000
721640	Rain Garden Supply	35,000
723580	Material & Supply Safety	27,000
727580	Material & Supply Uniform	5,200
731580	Contract Services - Engineering	100,000
732580	Contract Services - Consulting	5,000
733580	Contract Services - Legal	5,000
735550	Contract Services - Lab	0
735580	Contract Services - Surveillance	0
750580	Transportation Expense	60,000
751580	Transportation Expense Fuel	60,000
760580	Advertising	3,000
775560	Grit, Grease	95,000
776580	Dues & Subscriptions	1,400
777580	Travel & Training	6,000
778580	Telephone	4,000
	<b>Total Storm Dept.</b>	<u><u>1,619,600</u></u>
<b><u>TOTAL LAFAYETTE RENEW OPERATING FUND</u></b>		<u><u>34,056,727</u></u>

City of Lafayette  
2018 UTILITIES BUDGET

2018 Budget

WATER WORKS

WATER BOND & INTEREST FUND

634580	Bond Administration Fee	0
638422	Bond Principal Repayment	0
638030	Interest - Long Term Debt	0

<b>TOTAL WATER BOND &amp; INTEREST FUND</b>	<u>0</u>
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WATER DEPRECIATION FUND

640440	Capital Assets Purchases	566,000
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<b>TOTAL WATER DEPRECIATION FUND</b>	<u>566,000</u>
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LAFAYETTE RENEW

LAFAYETTE RENEW BOND & INTEREST FUND

734580	Bond Administration Fee	7,000
738400	Note Principle Payment	0
738422	Interest on Long Term Debt	5,310,702
766030	Bond Principle Repayment	8,094,000
766050	Interest - Other	0

<b>TOTAL LAFAYETTE RENEW B &amp; I FUND</b>	<u>13,411,702</u>
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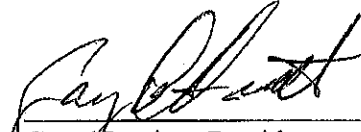
LAFAYETTE RENEW DEPRECIATION FUND


740160	Capital Expenditures Renew	10,636,000
	Capital Expenditures - Storm	564,000

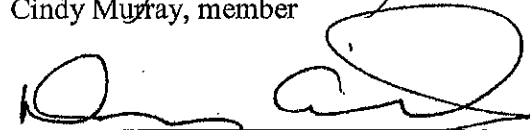
<b>TOTAL LAFAYETTE RENEW DEPRECIATION FUND</b>	<u>11,200,000</u>
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Approved by the Board of Public Works and Safety on the 19<sup>th</sup> day of


December, 2017.

  
\_\_\_\_\_  
Gary Henriott, President

  
\_\_\_\_\_  
Cindy Murray, member

  
\_\_\_\_\_  
Norm Childress, member

  
\_\_\_\_\_  
Ronald Shriner, member

  
\_\_\_\_\_  
Dawn Ross, member

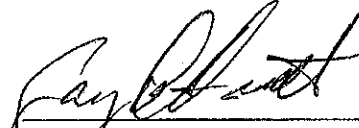
ATTEST:

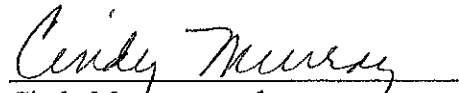
  
\_\_\_\_\_  
Mindy Miller, Deputy Clerk

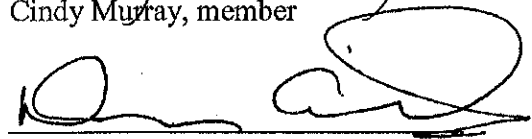
Date: Dec. 19, 2017

Approved by the Board of Public Works and Safety on the 19<sup>th</sup> day of

December, 2017.

  
\_\_\_\_\_  
Gary Henriott, President

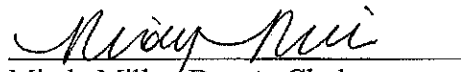
  
\_\_\_\_\_  
Cindy Murray, member

  
\_\_\_\_\_  
Norm Childress, member

  
\_\_\_\_\_  
Ronald Shriner, member

  
\_\_\_\_\_  
Dawn Ross, member

ATTEST:

  
\_\_\_\_\_  
Mindy Miller, Deputy Clerk

Date: Dec. 19, 2017