



News Release

For further information, contact:
David Huhnke
Director of Marketing and Communications
City of Lafayette, Indiana
(765) 807-1007 | Dhuhnke@lafayette.in.gov

FOR IMMEDIATE RELEASE
April 9, 2020

City of Lafayette Receives Certificate of Achievement for Excellence in Financial Reporting

LAFAYETTE, INDIANA – April 9, 2020 – The Certificate of Achievement for Excellence in Financial Reporting was awarded to the City of Lafayette by the Government Finance Officers Association (GFOA) of the United States and Canada for its Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of government accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“The GFOA Award of Financial Reporting Achievement is a major milestone for the City of Lafayette”, states Timothy Clary, City Controller. “This achievement represents the highest award in governmental financial reporting. The leadership of our officials and the dedication of our employees makes this recognition very gratifying.”

The CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The award was based on the financial data submitted for the fiscal year ending December 31, 2018 and was presented to the City of Lafayette on March 6, 2020.



LafayetteIN



City_Lafayette



City_Lafayette



lafayette.in.gov

“I am extremely proud of the performance that is achieved by our City’s Controller Office on a daily basis”, states Tony Roswarski, Mayor of Lafayette. “They provide a sense of security to our citizens on how their tax dollars are being spent which presents a high level of transparency by our local government.”

About the GFOA: The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles; to prepare comprehensive annual financial reports that evidence the spirit of transparency; and full disclosure and then to recognize individual governments that succeed in achieving that goal. The goal of the program is not to assess the financial health of participating governments, but rather to ensure that users of their financial statements have the information they need to do so themselves.

###

