



News Release

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FOR IMMEDIATE RELEASE
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Economic Development Growth Continues in Downtown Lafayette Demand for downtown housing and retail space remains steadfast.

LAFAYETTE, INDIANA – January 26, 2021 – Economic growth continues to bring housing and retail expansion estimated at over \$50 million with new developments and renovations to downtown Lafayette.

“The demand for downtown living and commercial space continues to be attractive for many individuals and businesses”, states Mayor Tony Roswarski. “I appreciate the developers’ investments in these projects to provide attractive living spaces and small business opportunities. The City looks forward to welcoming these new tenants in the coming months to downtown Lafayette.”

Here is a list of projects that are under construction in downtown Lafayette:

101 6th Street – Spring Valley Management, LLC of West Lafayette is investing \$1.2 million in seven one-bedroom apartments, one two-bedroom apartment, and seven commercial suites at the corner of 6th and Columbia Streets, Lafayette. The space was totally stripped with upgrades to electrical and mechanical systems. For leasing information, contact Smart Digs at 765-387-7678.





101 6th Street, Lafayette, IN

530/532 Main Street – Chadd Gibson of the Cincinnati Group, LLC, is investing approximately \$2.5 million in commercial space and apartment renovations. At 530 Main, a commercial space is being renovated for a future tenant. At 532 Main, nine (9) high-end apartments will consist of one-bedroom and two-story, two-bedroom mezzanine apartments on the second and third floors. The location will also provide a new rooftop patio and a newly installed elevator for the tenants. For leasing information, contact Chadd Gibson at 765-426-8391.



530/532 Main Street, Lafayette, IN



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200 South 4th Street - NOVA Towers, located on South 4th Street, is just blocks from downtown Lafayette. The \$16.8 million project will consist of 76 units that includes a mix of Studio, 1-, 2- and 3-bedroom apartments. It will also include 6,000 square feet of retail space and 84 surface parking spots. One mile from Purdue University, this location caters to graduate students, young professionals and other market rate tenants. The project will be completed in the summer of 2021 with leasing options available around August 1 through Granite's TRU Living office at 765- 269-7283.



NOVA Towers, 200 S. 4th Street, Lafayette, IN

5th and South Streets – The Ellsworth, a new \$17.7 million mixed-use project slated for completion in 2022. The five-story project includes 97 modern loft apartments with luxury furnishings and building amenities, including an indoor/outdoor rooftop lounge, a courtyard with a dog park, fitness center, media room, and incredible views of downtown. The development is planned to attract and retain young professionals, empty-nesters and a growing workforce to downtown with 2,000 square feet of commercial space along South Street and 40 public parking spaces during business hours. The parking lot has taken shape on the site this winter with a groundbreaking slated for early spring.



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The Ellsworth, SW Corner of 5th and South Streets, Lafayette, IN

8th and Oregon Streets – After the sale of land from the railroad relocation corridor, Triple R LLC will invest \$12 million in a housing project consisting of upper-end housing and commercial space near 8th and Oregon Streets in the Ellsworth/Romig Neighborhood. The estimated five-year project will consist of modern architecture for one- and two-family homes and commercial retail space. R Rider Partners and S Rider Construction has already invested over \$600,000 in acquired property and demolition of structures in the area.



Residence Options at 8th and Oregon Streets (Ellsworth/Romig Neighborhood)



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Retail Space on 8th and Oregon Streets (Ellsworth/Romig Neighborhood)

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