



News Release

David Huhnke
Director of Communications and Marketing
City of Lafayette, Indiana
(765) 807-1007
dhuhnke@lafayette.in.gov

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\$30M in Indiana Small-Business Pandemic Relief is Still Unclaimed

LAFAYETTE, INDIANA – September 29, 2021 – Indiana is widening eligibility for small-business pandemic relief, to avoid leaving federal grant money unspent, states the Indiana Economic Development Corporation (IEDC).

Indiana received \$85 million for business “restart grants” from last year’s CARES Act. The IEDC has approved \$55 million for nearly 3,000 businesses. The IEDC is loosening the rules for the grants to deliver as much help as possible before the money expires. It is doubling the maximum amount a business can receive to \$100,000. The average grant has been less than half the \$50,000 cap.

The agency will also allow claims for losses at any point this year. The original rules covered only losses through May 1. Sole proprietorships will be able to seek reimbursement for revenue they would have pocketed in a normal year, not just direct business losses.

You can learn more about the Small Business Restart Grant program by [clicking here](#). For further information, contact the IEDC at iedc@iedc.in.gov or call toll free 1-800-463-8081.

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